

The bachelor of arts (BA) in economics at Webster University provides the student with a foundation in the discipline of economics. After taking the 4 core required economics courses, the student will have the flexibility to: (a) choose 4 upper-level economics elective courses that suit their interest and (b) choose 1 of 3 'tracks' (math, business or liberal arts) that further allows the major to tailor their economics studies to suit their interests and strengths.

LEARNING OUTCOMES

- Students demonstrate an understanding of basic macroeconomics concepts and how policy changes impact the economy.
- Students can apply microeconomic concepts to real-world settings.
- Students can apply economic principles to specialized topic areas in economics.
- Students can apply economic principles to their chosen 'flex track' (1 of 3 below).
 - Students can apply macro and micro theories to better understand the business world.
 - Students can apply mathematical techniques to analyze economic problems.
 - Students can apply economic principles to better understand cross-disciplinary issues in the liberal arts.

BACHELOR OF ARTS ECONOMICS



DEGREE REQUIREMENTS

A minimum of 128 credit hours consisting of the following:

- 39 required credit hours
- Applicable University Global Citizenship Program hours
- Electives

REQUIRED COURSES

Core ECON Classes: 12 hours

- **ECON 2020** Principles of Microeconomics (3 hours)
- **ECON 2030** Principles of Macroeconomics (3 hours)
- **ECON 3020** Intermediate Microeconomics (3 hours)
- **ECON 3030** Intermediate Macroeconomics (3 hours)
- **PLUS 4 ECON** Electives at the 3000-level and 4000-level: 12 hours
- **PLUS 4 'Flex Track'** Courses: 12-13 hours
- **WSBT 2000** Career Exploration (1 hour)
- **WSBT 2300** Personal Branding (1 hour)
- **WSBT 2700** Career Management Strategies (1 hour)

Students can choose from 1 of the 3 'tracks' below - Business, Liberal Arts, or Math (A, B, or C)

BUSINESS ECONOMICS TRACK

- **ACCT 2010** Financial Accounting (3 hours)
- **ACCT 2025** Managerial Accounting (3 hours)
- **BUSN 2750** Introduction to Statistics (3 hours)
- **FINC 3210** Principles of Finance (3 hours)

LIBERAL ARTS TRACK

(Student choose 4 courses with at least 2 different prefixes from the list below)

- **ANTH 2000** Issues in Contemporary Anthropology (3 hours)
- or **PSYC 2000** Issues in Contemporary Psychology (3 hours)
- or **SOCI 2000** Issues in Contemporary Society (3 hours)
- **PSYC 3650** Prejudice and Discrimination (3 hours)
- **HIST 2340/MNGT 2340** History of American Business and Management (3 hours)
- **HIST 2330** History of the Consumer Society (3 hours)

- **HIST 3050** Economic History (3 hours)
- **HRTS 1100** Introduction to Human Rights (3 hours)
- **HRTS 3590/PHIL 3590/POLT 3590** Theories of Human Rights (3 hours)
- **HRTS 3700** Human Rights and Business (3 hours)
- **INTL 1500** The World System since 1500 (3 hours)
- **INTL 3700** International Organizations: Structure and Political Conflict (3 hours)
- **INTL 4280** International Economics (3 hours)
- **POLT 1070** Introduction to Political Theory (3 hours)
- or **PHIL 2300** Social and Political Philosophy (3 hours)
- **POLT 2500** Interdisciplinary Approaches to Politics (with economics-related subtitle) (3 hours)
- **POLT 2550** Politics of the Developing World (3 hours)

MATH ECON TRACK

- **MATH 1610** Calculus I (5 hours)
- **MATH 1630** Calculus II (5 hours)
- **MATH 3200** Statistics (3 hours)

CORE COURSE DESCRIPTIONS

ECON 2020 Principles of Microeconomics (3)

Studies institutions and process of market specialization and exchange, pricing and output, competition and monopoly, government regulation, current economic problems, and international economic developments.

ECON 2030 Principles of Macroeconomics (3)

Covers economic activity and growth, determination of income, employment, output, inflation, aggregate demand and supply, money and banking, monetary and fiscal policies, and international economic issues.

ECON 3020 Intermediate Microeconomics (3)

This course covers advanced theory and applications in microeconomics. Topics include utility theory, consumer and firm choice, optimization, goods and services markets, resource markets, strategic behavior, and market equilibrium. Prerequisites: ECON 2000.

ECON 3030 Intermediate Macroeconomics (3)

This course covers advanced theory and applications in macroeconomics. Topics include growth, determination of income, employment and output, aggregate demand and supply, the business cycle, monetary and fiscal policies, and international macroeconomic modeling. Prerequisites: ECON 2000.

For more information on course elective descriptions, visit webster.edu/academics and click on Undergraduate Catalog.

WSBT 2000 Career Exploration (1)

This course is the first of three courses designed to support student professional success. Students will explore career options and gain an understanding of what skills, interests and experiences are required in industries and career fields that they are interested in pursuing. Interactions with professional will provide additional guidance and exposure to the business environment. Career and personal assessments will be used to help students identify and communicate individual interests and personal strengths.

WSBT 2300 Personal Branding (1)

This course is the second of a three course series designed to help students prepare for professional success upon graduation. In this course, students will develop and refine a personal brand and translate it effectively across multiple professional communication platforms. Students will develop professional etiquette and learn to cultivate professional relationships. Prerequisite: WSBT 2000.

WSBT 2700 Career Management Strategies (1)

This course is the third of a three course series designed to help students prepare for professional success upon graduation. In this course, students will translate a personal brand effectively across a career toolkit that will include a résumé or cv, cover letter, elevator pitch, social media and other career related communications. Students will develop interviewing skills. Students will explore conditions and trends in the global job market and establish a framework for career management and professional development resulting in an individual career search strategy. Prerequisite: WSBT 2000.

ACCREDITATION

Webster University is accredited by
The Higher Learning Commission
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