

The field of finance blends economic, accounting and other business disciplines with the goal of making sound business financial decisions. The U.S. Bureau of Labor Statistics (BLS) has projected employment for graduates in various fields of finance to grow 11% from 2016-2026, faster than the average for all occupations. A growing range of financial products and the need for in-depth knowledge of geographic regions are expected to lead to strong employment growth. (BLS, April, 2018)

Having the right financial tools and methodologies are of crucial importance for both small and large businesses. Webster University's Bachelor of Science in Finance degree program prepares our students to meet the growing demand for finance professionals by imparting crucial knowledge and skills in important areas such as raising capital, making investments and understanding the financial markets in which businesses operate. In addition to completing the core business curriculum requirements students majoring in finance will study the three general areas of finance: corporate finance, investments and financial institutions and markets. After completion of the finance core, students have choices to tailor their program according to their interest and career outlook.

DEGREE REQUIREMENTS

A minimum of 128 credit hours consisting of the following:

- 45 hours BSBA core curriculum
- 21 finance major required credit hours
- Applicable University Global Citizenship Program hours
- Electives

BACHELOR OF SCIENCE FINANCE



BUSINESS CORE CURRICULUM

- **BUSN 1000** Business Spreadsheets (1 hour)
- **MATH 1430** College Algebra (3 hours)
- **WSBT 2000** Career Exploration (1 hour)
- **ACCT 2010** Financial Accounting (3 hours)
- **ACCT 2025** Managerial Accounting (3 hours)
- **BUSN 2750** Introduction to Statistics (3 hours)
- **MNGT 2100** Management Theory and Practice (3 hours)
- **ECON 2000** Survey of Economics (3 hours)
- **WSBT 2300** Personal Branding (1 hour)
- **FINC 3210** Principles of Finance (3 hours)
- **MNGT 3280** Introduction to Business Law (3 hours)
- **MNGT 3450** Organizational Behavior (3 hours)
- **BUSN 3500** Business and Global Issues (1 hour)
- **MNGT 3500** Marketing (3 hours)
- **BUSN 3850** Enterprise Systems** (3 hours)
- **WSBT 2700** Career Management Strategies (1 hour)
- **BUSN 4110** Operations Management (3 hours)
- **BUSN 4500** Ethical Issues in Business (1 hour)
- **MNGT 4900** Managerial Policies and Strategies (3 hours)

REQUIRED FINANCE COURSES

- **FINC 3600** Financial Management (3 hours)
- **FINC 3800** Financial Markets and Institutions (3 hours)
- **FINC 4210** Investments (3 hours)
- Elective Options (12 hours)

Four courses must be selected from the following list. Two of the four courses (6 credit hours) must be FINC prefix courses. No more than 3 hours of internship credit (BUSN 4950) may be used to satisfy degree requirements. Internship credit must be in the area of finance.

- **FINC 4220** Financial Statement Analysis (3 hours)
- **FINC 4300** International Finance (3 hours)
- **FINC 4610** Advanced Investments (3 hours)
- **ECON 3030** Intermediate Macroeconomics (3 hours)
- **ECON 3020** Intermediate Microeconomics (3 hours)
- **ECON 3200** Money and Banking (3 hours)
- **ACCT 3030** Intermediate Accounting I (3 hours)
- **ACCT 3040** Intermediate Accounting II (3 hours)
- **ACCT 3075** Federal Tax Accounting: Personal (3 hours)
- **ACCT 3080** Federal Tax Accounting: Corporate (3 hours)
- **ACCT 4600** Business Valuation (3 hours)
- **BUSN 4950** Internship (3 hours)

COURSE DESCRIPTIONS

Required Finance Courses

FINC 3600 Financial Management (3)

This course is a continuation and extension of the Principles of Finance course. The fundamental financial and operating decisions made by a firm are explored. Major topics include capital budgeting, cost of funds, capital structure analysis, and dividend policy. A combination of problem-solving and case-study methodologies is used. Prerequisite: FINC 3210.

FINC 3800 Financial Markets and Institutions (3)

Students develop a unified framework for understanding financial intermediaries and markets. They examine the structure, regulation, and operation of banking and non-banking financial institutions; analyze how central bank operations affect financial institutions; and develop an understanding of money and capital markets, the flow of funds through the economy, and the role of financial markets. Prerequisite: FINC 3210.

FINC 4210 Investments (3)

Introduces information about investing in securities, commodities, and options; and methods and techniques for analyzing investment opportunities and assessing financial conditions for investment purposes. Prerequisites: ACCT 2010, ACCT 2025, and FINC 3210.

FINC 4220 Financial Statement Analysis (3)

Financial report analysis, interpretation, and evaluation from the viewpoints of creditors, owners, and others concerned with business strengths and weaknesses and future outlooks of business organizations. Prerequisite: FINC 3210.

FINC 4300 International Finance (3)

Students develop a framework for understanding the environment in which the international financial manager operates. Foundations of global financial management, world financial markets and institutions, economic exposure, and transaction and translation exposure are examined in the course. Standard corporate finance topics such as capital structure, cost of capital, and capital budgeting are considered and expanded for multinational firms. Prerequisite: FINC 3210.

FINC 4610 Advanced Investments (3)

This course is a continuation and expansion of FINC 4210, which provides an introduction to the area of investments. Focus in this class will be on non-equity investment opportunities and portfolio management. Prerequisite: FINC 4210.

ECON 3020 Intermediate Microeconomics (3)

This course covers advanced theory and applications in microeconomics. Topics include utility theory, consumer and firm choice, optimization, goods and services markets, resource markets, strategic behavior, and market equilibrium. Prerequisites: ECON 2000.

ECON 3030 Intermediate Macroeconomics (3)

This course covers advanced theory and applications in macroeconomics. Topics include growth, determination of income, employment and output, aggregate demand and supply, the business cycle, monetary and fiscal policies, and international macroeconomic modeling. Prerequisites: ECON 2000.

ECON 3200 Money and Banking (3)

Studies the forms and functions of money, the commercial banks, the Federal Reserve system, and monetary theory and policy used as a tool to achieve economic goals. Includes banking and other financial institutions. Prerequisite: ECON 2000.

ACCT 3030 Intermediate Accounting I (3)

Covers theoretical foundations of accounting with concentration on the accounting model, which includes the balance sheet, statement of cash flows, income statement, present and future values theory, accounting for cash and investments, inventory, and inventory problems. Prerequisite: ACCT 2025.

ACCT 3040 Intermediate Accounting II (3)

Continues study of theoretical foundations of accounting, including capital stock, retained earnings, and debt financing through bonds and other securities. Prerequisite: ACCT 3030.

ACCT 3075 Federal Tax Accounting: Personal (3)

Studies the U.S. federal revenue system, concepts, and methods of determining federal income tax liabilities for individuals, corporations, partnerships, proprietorships, and estates and trusts. Prerequisite: ACCT 2025.

ACCT 3080 Federal Tax Accounting: Corporate (3)

Continues study of federal income liabilities for partnerships, corporations, and estates and trusts. Prerequisite: ACCT 3075.

ACCT 4600 Business Valuation (3)

This course introduces the student to the basic concepts and methodology used to value a closely held business. It will familiarize the student with the three valuation approaches--asset, market, and income--used by business valuation professionals. The course will focus on the standards issued by the major accreditation bodies. It will familiarize the student with valuation models used on real-world valuation projects. Prerequisites: ACCT 3040 and FINC 3210.

BUSN 4950 Internship (1-6)

Prerequisite: Major in Business Department.

ACCREDITATION

Webster University is accredited by
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